

STATEMENT OF LIMITED WARRANTY STANDING RIGGING / PBO RIGGING

Applied Fiber Manufacturing, L.L.C. ("AF" or "seller") warrants to each authorized distributor, authorized dealer, and original retail purchaser that the product sold conforms to AF's published specifications at the time of shipment by AF or those specifications agreed to in writing by AF before shipment by AF. AF further warrants that the product is free from defects in materials and workmanship. AF's obligation and liability under this warranty is expressly limited to repairing or replacing, at AF's option, within four (4) years from the date of purchase or the date of initial installation of the product on a vessel if such installation occurs within 30 days of purchase, any product not manufactured to applicable specifications or which AF determines to contain defects in materials or workmanship. Within the specified warranty period, AF will repair or replace, at its option, any part(s) that appear, to its satisfaction, to have been defective or not in accordance with specifications. AF will refund to the purchaser the purchase price if the defect in the product is one covered by this warranty and AF is unable, by repair or replacement, to make the product perform to specification. This warranty does not obligate AF to bear any transportation, removal, or installation charges in connection with the inspection, repair, or replacement of defective parts. AF's obligation under this warranty shall not include any liability for direct, indirect, or consequential damages or delay. The limited warranty contained herein is the purchaser's exclusive remedy.

To obtain warranty service, the purchaser must deliver the product or the defective part(s) to AF or other point designated by AF. Shipping expenses are the purchaser's responsibility. The purchaser should contact AF at the following address to obtain a Return Material Authorization (RMA) number and return instructions: Applied Fiber, 25 Garrett Drive, Havana, FL 32333, (850) 539-7720.

This warranty does not cover any defects or costs caused by: (1) corrosion, normal degradation, ultra violet degradation or wear and tear; (2) failure to inspect or repair in accordance with applicable AF instructions; (3) use under conditions that exceed performance specifications or safe working loads; (4) modification or alteration other than repair in accordance with applicable AF instructions; (5) physical abuse to, or misuse of, the product or operation thereof in a manner contrary to applicable AF instructions; (6) any use of the product other than that for which it was intended as indicated in applicable AF instructions; (7) shipment of the product to AF for service or (8) faulty or deficient installations of the product, including use of end fittings not manufactured or recommended by AF. This warranty also excludes all costs of repair by anyone other than AF. AF reserves the right to modify, alter or improve this product, or parts thereof, at any time without incurring an obligation to modify, alter, improve or replace any product, or parts thereof, previously sold. Responsibility for the selection of Goods or Product appropriate for the particular use intended by the Buyer shall rest solely with the Buyer and AF accepts no responsibility for any such selection.

THE WARRANTY PRINTED ABOVE IS THE ONLY WARRANTY APPLICABLE TO THIS PURCHASE: THERE ARE NO WARRANTIES WHICH EXTEND BEYOND THE DESCRIPTION ON THE FACE HEREOF. ANY EXPRESS WARRANTY NOT PROVIDED HEREIN, AND ANY REMEDY WHICH BUT FOR THE WARRANTY CONTAINED HEREIN MIGHT ARISE BY IMPLICATION OR OPERATION OF LAW, IS HEREBY EXCLUDED AND DISCLAIMED INCLUDING THE IMPLIED WARRANTIES OF MERCHANTABILITY AND OF FITNESS FOR A PARTICULAR PURPOSE. SOME STATES DO NOT ALLOW LIMITATIONS ON IMPLIED WARRANTIES, SO THE ABOVE LIMITATION MAY NOT APPLY TO YOU. IT IS UNDERSTOOD AND AGREED THAT AF'S LIABILITY AND PURCHASER'S SOLE REMEDY, WHETHER IN CONTACT, UNDER ANY WARRANTY, IN TORT (INCLUDING NEGLIGENCE), IN STRICT LIABILITY OR OTHERWISE SHALL NOT EXCEED THE RETURN OF THE AMOUNT OF THE PURCHASE PRICE PAID BY PURCHASER, AND UNDER NO CIRCUMSTANCES SHALL AF BE LIABLE FOR ANY SPECIAL, INCIDENTAL OR CONSEQUENTIAL DAMAGES, INCLUDING, BUT NOT LIMITED TO, PERSONAL INJURY, PROPERTY DAMAGE, DAMAGE TO OR LOSS OF EQUIPMENT, LOST PROFITS OR REVENUE, COSTS OF RENTING REPLACEMENTS AND OTHER ADDITIONAL EXPENSES. EVEN IF AF HAS BEEN ADVISED OF THE POSSIBILITY OF SUCH DAMAGES. THE PRICE STATED FOR THE PRODUCT IS A CONSIDERATION IN LIMITING AF'S LIABILITY. SOME STATES DO NOT ALLOW THE EXCLUSION OR LIMITATION OF INCIDENTAL OR CONSEQUENTIAL DAMAGES, SO THE ABOVE LIMITATION OR EXCLUSION MAY NOT APPLY TO YOU. IN THAT EVENT, SUCH WARRANTIES ARE LIMITED IN DURATION TO THE WARRANTY PERIOD. NO WARRANTIES APPLY AFTER THAT PERIOD. AF WILL NOT BE LIABLE FOR ANY DAMAGES, LOSSES OR EXPENSES AS A RESULT OF PURCHASER'S NEGLIGENCE, WHETHER DEEMED ACTIVE OR PASSIVE AND WHETHER OR NOT ANY SUCH NEGLIGENCE IS THE SOLE CAUSE OF ANY SUCH DAMAGE, LOSS OR EXPENSE. THIS WARRANTY GIVES YOU SPECIFIC LEGAL RIGHTS, AND YOU MAY ALSO HAVE OTHER RIGHTS WHICH VARY FROM STATE TO STATE.